

TO:

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

CURRENT REPORT

According to Financial Supervisory Authority Regulation no. 5/2018 regarding issuers and operations with securities

Report date: 31.12.2020

Name of the issuing entity: COMPA S.A.

Registered office: Sibiu, No. 8, Henri Coandă Street, Postal code 550234

Phone/Fax number: +40 269 237878; +40 269 237 770

VAT no: RO 788767

Registration number in the Trade Registry: J32 / 129 / 1991

Subscribed and paid share capital: 21.882.103,8 lei

Regulated Market on which the issued securities are traded: Bucharest Stock Exchange, Standard Category, symbol CMP

LEI Code 315700EXV87GJDVUUA14

I. IMPORTANT EVENTS TO BE REPORTED:

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events:

THE SIMPLIFIED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2020

The unaudited separate and consolidated financial statement (preliminary results) for the year 2020 are prepared in accordance with International Financial Reporting Standards adopted by the European Union.

Chairman & CEO,

Ioan DEAC

COMPA S.A. Sibiu
Preliminary separate statement of financial position for the year ended 31.12.2020
 (All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December, 31 2020	December, 31 2019
ASSETS		
FIXED ASSETS:		
Tangible assets	417.180.412	381.231.402
Real estate Investment	68.319.588	67.571.395
Intangible assets	8.672.020	7.432.457
Other receivables (grants and settlement of ventures operations)	1.224.822	72.572
Other receivables	117.439	117.439
Financial investments	1.768.450	1.768.450
Deferred tax asset	1.745.106	1.175.603
FIXED ASSETS - TOTAL	499.027.837	459.369.318
CURRENT ASSET:		
Inventories	91.495.294	105.190.554
Trade and other receivables	139.114.757	144.762.086
Other receivables (grants and settlement of ventures operations)	2.193.152	8.198.773
Cash and cash equivalents	887.887	6.079.821
CURRENT ASSETS - TOTAL	233.691.090	264.231.235
TOTAL ASSETS	732.718.926	723.600.553
EQUITY		
Share capital	21.882.104	21.882.104
Share capital adjustments	-185.428	0
Reserves	359.525.407	360.108.664
Reserve adjustment	23.122.057	23.122.057
Reported result	69.373.605	65.483.604
The current result	14.513.247	32.708.709
TOTAL SHAREHOLDERS' EQUITY	488.230.992	474.487.208
DEBTS		
Long term debt		
Financial debts	80.817.900	96.121.622
Deferred revenues (deferred income, grants)	29.202.849	34.435.001
Provisions	135.645	135.645

COMPA S.A. Sibiu
Preliminary separate statement of financial position for the year ended 31.12.2020
 (All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December, 31 2019	December, 31 2018
TOTAL LONG TERM DEBT	110.156.394	130.692.268
CURRENT DEBTS		
Financial debt	12.118.166	4.898.783
Trade and other payables	98.789.732	94.827.693
Other liabilities	3.408.686	1.217.334
Debts from contracts with customers	13.047.416	11.692.623
Current income tax liabilities	301.507	393.511
Deferred revenues (deferred income, grants)	6.666.033	5.391.134
TOTAL CURRENT DEBTS	134.331.540	118.017.722
TOTAL DEBTS	244.487.934	248.709.990
TOTAL EQUITY AND DEBTS	732.718.926	723.600.553

Note:

In 2020, the Company made records representing additional debts to the state budget for 2017, as a result of an ANAF control, totaling 403,355 lei, respectively 393,511 lei profit tax and 9,844 lei VAT

The data for 2019 presented in the financial statements for the year ended 31.12.2020 have been adjusted with the mentioned corrections.

CEO,
Ioan DEAC

CFO,
Ioan MICLEA

COMPA S.A. Sibiu

Preliminary separate statement of comprehensive income for the year ended 31.12.2020

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December, 31 2020	December, 31 2019
Revenues	547.121.134	746.729.484
Other revenues	10.756.831	21.079.783
TOTAL REVENUES	557.877.965	767.809.267
Changes in inventories of finished goods and work in progress	-2.950.743	10.122.202
Raw materials and consumables	-337.763.049	-491.597.164
Employee benefit expense	-115.832.537	-155.809.695
Depreciation and amortization expense	-51.415.863	-46.107.465
Third parties services	-26.390.903	-38.542.074
Other expenses	-5.452.409	-8.982.501
TOTAL EXPENSES	-539.805.505	-730.916.697
Operating Results	18.072.460	36.892.570
Financial income	8.534	2.292
Financial expenses (expenditures)	-742.138	-902.694
Other financial returns / losses	-2.365.161	-2.466.203
Net financing costs	-3.098.764	-3.366.604
Profit before income tax	14.973.695	33.525.966
(Expenses) / Income from deferred tax	279.235	-415.398
Expense with current tax	-739.683	-401.859
Net profit for the period	14.513.247	32.708.709
Other elements of the global result: of which other elements of the global result that will not be subsequently reclassified to profit or loss :		
Income tax relating to other comprehensive income	290.268	-120.712
Other incomes of global result, net of tax	290.268	-120.712
TOTAL GLOBAL RESULT OF THE YEAR	14.803.515	32.587.997
Unbound basic result per share / diluted	0,07	0,15

CEO

Ioan DEAC

CFO,

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary separate statement of changes in equity for the year ended 31.12.2020
 (All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments of share capital	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	TOTAL
Balance on 01.01.2019	21.882.104	0	4.376.421	22.679.066	81.787.286	226.825.763	442.991	81.755.936	439.749.567
Profit of the year								32.708.709	32.708.709
Other elements of the overall result, of which:	0	0	0	0	2.103.844	-120.712	0	0	1.983.132
Revaluation of property, plant and equipment					2.149.644				2.149.644
Transfer reserves to the result					-45.800				-45.800
Tax on profit related to other elements of the overall result							-120.712		-120.712
Transactions with shareholders recorded directly in equity, from which:	0	0	0	0	0	45.136.062	0	-45.090.262	45.800
Transfer reservations to the result								45.800	45.800
Profit sharing		0				45.136.062		-45.136.062	0
Balance on 31.12.2019	21.882.104	0	4.376.421	22.679.066	83.891.130	271.841.113	442.991	69.374.383	474.487.208

Equity capital item	Registered Capital	Adjustments of share capital	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	TOTAL
Balance on 01.01.2020	21.882.104	0	4.376.421	22.679.066	83.891.130	271.841.113	442.991	69.374.383	474.487.208
Profit of the year								14.513.247	14.513.247
Other elements of the overall result, of which:	0	0	0	0	0	-584.035	0	0	-584.035
Losses related to the redemption of own shares						-874.303			-874.303
Tax on profit related to other elements of the overall result						290.268			290.268
Transactions with shareholders recorded directly in equity, from which:	0	-185.428	0	0	0	14.856.864	0	-14.856.864	-185.428
Repurchase of own shares		-185.428							-185.428
Profit sharing		0				14.856.864		-14.856.864	0
Balance on 31.12.2020	21.882.104	-185.428	4.376.421	22.679.066	83.891.130	286.113.942	442.991	69.030.766	488.230.992

COMPA S.A. Sibiu
Preliminary separate statement of changes in equity for the year ended 31.12.2020
(All amounts are expressed in **RON**, unless otherwise specified)

Note:

In 2020, the Company made registrations representing additional debts to the state budget for 2017, as a result of an ANAF control, totaling 403,355 lei, respectively 393,511 lei profit tax and 9,844 lei VAT.

The data for 2019 presented in the financial statements for the year ended 31.12.2020 have been adjusted with the mentioned corrections.

CEO

Ioan DEAC

CFO

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary separate statement of cash flows for the year ended 31.12.2020
(all amounts are expressed in RON, unless otherwise specified)

EXPLAIN	2020	2019
Cash flows from operating activities		
Profit before tax	14.973.695	33.525.966
Expenses with depreciation and depreciation of fixed assets	51.385.568	46.653.866
(Increase) / decrease in inventories	13.695.260	6.293.117
(Increase) / decrease in receivables	9.931.197	22.130.208
(Increase) / decrease in debts	7.819.536	-28.980.390
Adjustments for non-cash items:	-4.848.379	-22.708.549
Net cash generated from operations	92.956.877	56.914.218
Cash flows from investing activities		
Purchase of tangible assets	-87.396.090	-87.227.977
Purchase of intangible assets	-1.926.244	-4.590.031
Net cash generated from investment activities	-89.322.334	-91.818.008
Net cash generated from investing activities		
(Increase) / Financial liabilities Decrease	-8.084.339	40.820.835
Interest payments	-742.138	-902.694
Net cash from financial activity	-8.826.477	39.918.141
Net cash generated from total activity	-5.191.934	5.014.351
Cash and cash equivalents at beginning of period	6.079.821	1.065.470
Cash and cash equivalents at end of period	887.887	6.079.821

CEO,

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COMPA S.A. Sibiu

Preliminary consolidated statement situation of financial position for the year ended 31.12.2020

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December 31, 2020	December 31, 2019
ASSETS		
FIXED ASSETS:		
Tangible assets	420.652.107	385.488.463
Intangible assets	8.672.020	7.432.457
Real estate Investment	66.242.388	65.494.195
Other receivables grants and settlement of ventures operations)	1.224.822	72.572
Other receivables	121.233	121.233
Deferred tax asset	1.734.168	1.167.380
FIXED ASSETS - TOTAL	498.646.738	459.776.300
CURRENT ASSET:		
Inventories	91.644.187	105.426.190
Trade and other receivables	139.630.810	145.394.085
Other receivables grants and settlement of ventures operations)	2.193.152	8.198.773
Cash and cash equivalentents	2.250.970	8.961.682
CURRENT ASSETS - TOTAL	235.719.119	267.980.730
TOTAL ASSETS	734.365.856	727.757.030
EQUITY		
Share capital	21.882.104	21.882.104
Share capital adjustments	-250.338	-64.910
Reserve adjustment	363.545.460	364.108.240
Retained earnings		23.151.094
The current result	70.420.854	37.237.041
Current result	14.653.555	33.206.828
Minority Interests	159.849	192.048
TOTAL SHAREHOLDERS' EQUITY	493.562.578	479.712.445
DEBTS		
Long term debt		
Financial debt	80.989.753	96.569.036
Income in advance (upfront revenues, subsidies)	29.202.849	34.435.001
Provisions	135.645	135.645
TOTAL LONG TERM DEBT	110.328.247	131.139.682

COMPA S.A. Sibiu
Preliminary consolidated statement situation of financial position for the year ended 31.12.2020
 (All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	31 December 2019	
CURRENT DEBTS		
Financial debts	12.506.659	5.506.241
Commercial and similar debts	93.954.615	92.028.996
Other liabilities	13.610.672	12.312.826
Debts from contracts with customers	3.408.686	1.217.334
Current tax liabilities	328.366	448.372
Income in advance (upfront revenues, subsidies)	6.666.033	5.391.134
TOTAL CURRENT DEBTS	130.475.032	116.904.903
TOTAL DEBTS	240.803.278	248.044.585
TOTAL EQUITY AND DEBTS	734.365.856	727.757.030

Note:

In 2020, the Group made records representing additional debts to the state budget for 2017, as a result of an ANAF control, totaling 403,355 lei, respectively 393,511 lei profit tax and 9,844 lei VAT.

The data for 2019 presented in the financial statements for the year ended 31.12.2020 have been adjusted with the mentioned corrections.

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COMPA S.A. Sibiu

Preliminary consolidated statement situation of comprehensive income for the year ended 31.12.2020

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December 31, 2019	December 31, 2019
Revenues	550.295.855	751.175.663
Other revenues	10.871.526	21.171.463
TOTAL REVENUES	561.167.381	772.347.126
Changes in inventories of finished goods and work in progress	-2.916.666	10.243.352
Raw materials and consumables	-341.160.191	-497.150.305
Employee benefit expense	-120.720.209	-161.619.505
Depreciation and amortization expense	-52.284.574	-47.010.212
Third parties services	-20.180.927	-30.066.704
Other expenses	-5.658.362	-9.176.271
TOTAL EXPENSES	-542.920.930	-734.779.645
Operating Results	18.246.451	37.567.481
Financial income	8.544	2.300
Financial expenses (expenditures)	-768.447	-940.536
Other financial returns / losses	-2.356.839	-2.461.081
Net costs with funding	-3.116.741	-3.399.316
Profit before income tax	15.129.709	34.168.165
(Expenses) / Income from deferred tax	278.282	-428.983
Expense with current tax	-786.633	-509.775
Net profit for the period, of which:	14.621.358	33.229.407
Attributable to interests that do not control	-32.197	22.579
Attributable to the parent company	14.653.555	33.206.828
Other comprehensive income, of which:		
Profit tax on other items of comprehensive income	288.506	-124.274
Other incomes of global result, net of tax	288.506	-124.274
TOTAL GLOBAL RESULT OF THE YEAR, of which	14.909.864	33.105.133
Attributable to interests that do not control	-32.198	22.576
Attributable to the parent company	14.942.062	33.082.557
Unbound basic result per share / diluted	0,07	0,15

CEO

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CFO,

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary consolidated statement situation of changes in equity for the year ended 31.12.2020
 (All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Own shares	Losses related to own shares	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	Total attributable to the shareholders	Interests that do not control)TOTAL
Balance on 01.01.2019	21.882.104	-64.910	-45.961	4.926.887	22.679.066	81.787.286	229.989.614	472.028	49.455.252	411.081.366	169.473	411.250.839
Profit of the year									33.206.828	33.206.828	22.579	33.229.407
Other elements of the comprehensive income:	0	0	0	0	0	2.103.844	-120.712	0	0	1.983.132	0	1.983.132
Transfer to retained earnings							-45.800			-45.800		-45.800
Reevaluaere imobilizari corporale							2.149.644			2.149.644		2.149.644
Profit tax on other items of comprehensive income								-120.712	0	-120.712		-120.712
Transactions with shareholders recorded directly in equity, from which:	0	0	0	22.237	0	0	45.445.045	0	-12.218.211	33.249.071	-4	33.249.067
Transfer from revaluation reserves									45.800	45.800		45.800
Profit sharing				22.237			45.445.045		-12.264.011	33.203.271	-4	33.203.267
Balance on 31.12.2019	21.882.104	-64.910	-45.961	4.949.124	22.679.066	83.891.130	275.313.947	472.028	70.443.869	479.520.397	192.048	479.712.445

Equity capital item	Registered Capital	Own shares	Losses related to own shares	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	Total attributable to the shareholders	Interests that do not control	TOTAL
Balance on 01.01.2020	21.882.104	-64.910	-45.961	4.949.124	22.679.066	83.891.130	275.313.947	472.028	70.443.869	479.520.397	192.048	479.712.445
Profit of the year									14.653.555	14.653.555	-32.197	14.621.358
Other elements of the comprehensive income:	0	0	0	0	0	0	288.506	0	0	288.506		288.506
Profit tax on other items of comprehensive income							288.506	0		288.506		288.506
Transactions with shareholders recorded directly in equity, from which::	0	-185.428	-874.303	11.005	0	0	12.012	0	-23.015	-1.059.729	-2	-1.059.731
Rascumparare actiuni proprii		-185.428							0			-185.428
Losses related to own shares			-874.303									-874.303
Profit sharing				11.005			12.012		-23.015	2	-2	2
Balance on 31.12.2020	21.882.104	-250.338	-920.264	4.960.129	22.679.066	83.891.130	275.614.465	472.028	85.074.409	493.402.729	159.849	493.562.578

COMP A S.A. Sibiu

Preliminary consolidated statement situation of changes in equity for the year ended 31.12.2020

(All amounts are expressed in **RON**, unless otherwise specified)

Note:

In 2020, the Company made registrations representing additional debts to the state budget for 2017, as a result of an ANAF control, totaling 403,355 lei, respectively 393,511 lei profit tax and 9,844 lei VAT. The data for 2019 presented in the financial statements for the year ended 31.12.2020 have been adjusted with the mentioned corrections.

CEO

Ioan DEAC

CFO

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary consolidated statement of cash flows for the year ended 31.12.2020
(all amounts are expressed in RON, unless otherwise specified)

EXPLAIN	2020	2019
Cash flows from operating activities		
Profit before tax	15.129.709	34.168.165
Adjustments for non-cash items:		
Depreciation and impairment of assets	52.284.574	47.010.212
Adjust other non-cash items	-5.065.753	28.088.784
Operating profit before changes in the circulating capital	62.348.530	109.267.161
(Increase) / decrease in inventories	13.782.003	-6.235.558
(Increase) / decrease in receivables	10.616.648	-21.086.385
(Increase) / decrease in debts	5.294.812	-23.541.768
Net cash generated from operations	92.041.993	58.403.450
Cash flows from investing activities		
Purchase of tangible assets	-87.479.149	-80.872.394
Purchase of intangible assets	-1.926.244	-11.575.340
Net cash generated from investment activities	-89.405.393	-92.447.734
Net cash generated from investing activities		
(Increase) / Financial liabilities Decrease	-8.578.865	40.676.527
Interest payments	-768.447	-938.246
Net cash from financial activity	-9.347.312	39.738.281
Net cash generated from total activity	-6.710.712	5.693.997
Cash and cash equivalents at beginning of period	8.961.682	3.267.685
Cash and cash equivalents at end of period	2.250.970	8.961.682

CEO,

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